

CITY OF FARGO
FARGODOME
State Investment Board
Balance Sheet
As of 1/31/2006

	As of <u>1-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,545,249	\$ 3,679,529
DOMESTIC FIXED INCOME	4,199,817	3,557,205
INVESTED CASH (NOTE 1)	<u>85,766</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 8,830,832	 7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>13,337</u>	<u>11,525</u>
 TOTAL ASSETS	 <u><u>\$ 8,844,169</u></u>	 <u><u>\$ 7,321,084</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,769</u>	<u>4,708</u>
 TOTAL LIABILITIES	 4,769	 4,708
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>523,024</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>8,839,400</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 8,844,169</u></u>	 <u><u>\$ 7,321,084</u></u>

CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 1/31/2006

	Month Ended <u>1-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 18,269	\$ 132,001
SECURITIES LENDING INCOME	4,534	27,575
	<u>22,803</u>	<u>159,576</u>
 GAIN ON SALE OF INVESTMENTS	 71,376	 654,103
LOSS ON SALE OF INVESTMENTS	40,432	359,651
	<u> </u>	<u> </u>
NET GAINS (LOSSES) INVESTMENTS	30,944	294,452
 INVESTMENT EXPENSES	 320	 10,375
SECURITIES LENDING EXPENSES	4,357	26,247
	<u> </u>	<u> </u>
NET INVESTMENT INCOME	49,070	417,406
 NET APPREC (DEPREC) MARKET VALUE	 208,381	 104,089
MISCELLANEOUS INCOME/(EXPENSE)	0	1,529
	<u> </u>	<u> </u>
TOTAL INVESTMENT INCOME	<u>257,451</u>	<u>523,024</u>
 NET INCREASE (DECREASE)	 <u>\$ 257,451</u>	 <u>\$ 523,024</u>

CITY OF FARGO
FARGODOME
Notes to Financial Statements
January 31, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.